



Bank Holding Company Performance Report September 30, 2022—FR BHCPR

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BHC Name [ARVEST BANK GROUP, INC.](#)

City/State [BENTONVILLE, AR](#)

Bank Holding Company Information

Federal Reserve District: [8](#)

Consolidated Assets (\$000): [25,894,839](#)

Peer Group Number: [1](#) Number in Peer Group: [132](#)

Number of Bank Subsidiaries: [1](#)

Peer Group Number	Description
1	Consolidated assets equal to or greater than \$10 billion
2	Consolidated assets between \$3 billion and \$10 billion
3	Consolidated assets between \$1 billion and \$3 billion
4	Consolidated assets between \$500 million and \$1 billion
5	Consolidated assets less than \$500 million (starting March 2006 includes former peer group 6)
6	Consolidated assets less than \$300 million (valid only prior to March 2006. Starting March 2003 includes former peer group 7)
7	Consolidated assets less than \$150 million (valid only prior to March 2003)
9	Atypical and second-tier holding companies

Mailing Address:

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[110 NORTHWEST 2ND STREET, SUITE 300](#)
[BENTONVILLE, AR 72712](#)

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Income Statement—Revenues and Expenses

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Interest and fees on loans.....	447,807	438,356	578,872	619,035	662,837	2.16	32.26
Income from lease financing receivables.....	1,901	2,358	3,000	2,882	2,685	-19.38	-34.79
Fully taxable income on loans and leases.....	445,039	435,370	574,916	614,623	657,851	2.22	32.12
Tax-exempt income on loans and leases.....	4,669	5,344	6,956	7,294	7,671	-12.63	0.84
Estimated tax benefit on income on loans and leases.....	1,621	1,868	2,432	2,581	2,714	-13.23	-45.75
Income on loans and leases (tax equivalent).....	451,329	442,582	584,304	624,498	668,236	1.98	31.02
Investment interest income (tax equivalent).....	105,448	68,425	96,563	73,914	85,374	54.11	60.73
Interest on balances due from depository institutions.....	8,011	2,112	3,017	3,662	14,799	279.31	84.63
Interest income on other earning assets.....	951	467	647	597	3,320	103.64	25.13
Total interest income (tax equivalent).....	565,739	513,586	684,531	702,671	771,729	10.15	36.26
Interest on time deposits of \$250K or more	639	799	1,003	1,846	2,487	-20.03	29.61
Interest on time deposits < \$250K.....	2,587	4,197	5,255	13,557	20,465	-38.36	-37.56
Interest on foreign office deposits	0	0	0	0	0		
Interest on other deposits	9,789	8,213	10,689	24,171	75,446	19.19	0.00
Interest on other borrowings and trading liabilities.....	8,794	9,614	11,786	12,692	14,353	-8.53	-41.08
Interest on subordinated debt and mandatory convertible securities	1,173	1,173	1,568	1,814	1,486	0.00	19.33
Total interest expense.....	22,982	23,996	30,301	54,080	114,237	-4.23	-24.23
Net interest income (tax equivalent).....	542,757	489,590	654,230	648,591	657,492	10.86	41.03
Non-interest income.....	460,054	506,449	650,626	586,196	534,115	-9.16	30.42
Adjusted operating income (tax equivalent)	1,002,811	996,039	1,304,856	1,234,787	1,191,607	0.68	35.96
Overhead expense.....	803,123	718,637	994,824	951,736	915,395	11.76	45.84
Provision for credit losses.....	24,745	-44,747	-51,327	136,941	60,386		-8.04
Securities gains (losses)	6	155	159	411	-612	-96.13	-66.67
Other tax equivalent adjustments	-41	-2	2	-2	3		
Pretax net operating income (tax equivalent).....	174,858	365,900	405,149	146,556	215,217	-52.21	9.27
Applicable income taxes	35,969	86,102	93,764	29,228	43,267	-58.23	-22.84
Tax equivalent adjustments	6,924	7,337	9,697	10,470	11,359	-5.63	-55.26
Applicable income taxes (tax equivalent).....	42,893	93,439	103,461	39,698	54,626	-54.10	-30.92
Minority interest	-14	-10	-18	-14	-14		
Net income before discontinued operations, net of minority interest	131,979	272,471	301,706	106,872	160,605	-51.56	34.74
Discontinued operations, net of applicable income taxes.....	0	0	0	0	0		
Net income attributable to holding company.....	131,979	272,471	301,706	106,872	160,605	-51.56	34.74
Memoranda							
Net income - holding company and noncontrolling (minority) interest.....	131,965	272,461	301,688	106,858	160,591	-51.57	34.74
Investment securities income (tax equivalent).....	105,448	68,425	96,563	73,914	85,374	54.11	60.73
US Treasury and agency securities (excluding mortgage-backed securities)	11,867	4,457	5,786	14,382	29,995	166.26	-49.52
Mortgage-backed securities	68,476	41,059	60,030	28,971	22,312	66.77	567.15
All other securities	25,105	22,909	30,747	30,561	33,067	9.59	-21.14
Cash dividends declared.....	2,198	2,778	3,714	3,714	6,556	-20.88	
Common	0	0	0	0	0		
Preferred	2,198	2,778	3,714	3,714	6,556	-20.88	

Note: Taxable-equivalent income items are not presented for a BHC exempt from reporting Y-9C Schedule HI Memorandum Items 1 and 2.

Assets

	Dollar Amount in Thousands						Percent Change	
		09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Real estate loans	10,041,245	9,397,980	9,257,623	9,411,992	8,956,918	6.84	41.40	
Commercial and industrial loans	2,916,669	2,461,152	2,497,438	2,996,411	2,219,615	18.51	91.34	
Loans to individuals	1,724,123	1,722,780	1,704,516	1,710,620	1,673,955	0.08	36.42	
Loans to depository institutions and acceptances of other banks	0	0	0	0	0			
Agricultural loans	170,047	179,582	176,864	164,010	164,453	-5.31	40.75	
Other loans and leases	242,742	237,128	236,189	288,513	259,446	2.37	-21.59	
Less: Unearned income	412	281	286	266	190	46.62	148.19	
Loans and leases, net of unearned income	15,094,414	13,998,341	13,872,344	14,571,280	13,274,197	7.83	46.27	
Less: Allowance for loan and lease losses	177,818	188,111	178,509	250,208	152,015	-5.47	49.04	
Net loans and leases	14,916,596	13,810,230	13,693,835	14,321,072	13,122,182	8.01	46.24	
Debt securities that reprice or mature in over 1 year	7,691,295	7,751,807	8,141,775	5,623,492	3,230,847	-0.78	112.35	
Mutual funds and equity securities	201	220	251	150	169	-8.64	36.73	
Subtotal	22,608,092	21,562,257	21,835,861	19,944,714	16,353,198	4.85	63.56	
Interest-bearing bank balances	268,568	2,356,723	2,284,134	1,654,290	511,018	-88.60	-65.06	
Federal funds sold and reverse repos	0	0	0	0	0			
Debt securities that reprice or mature within 1 year	452,785	387,584	482,255	598,757	590,231	16.82	-38.71	
Trading assets	13,573	36,292	33,028	65,790	19,676	-62.60	26001.92	
Total earning assets	23,343,018	24,342,856	24,635,278	22,263,551	17,474,123	-4.11	52.27	
Non-interest-bearing cash and due from depository institutions	322,125	317,892	270,446	321,559	283,411	1.33	21.48	
Premises, fixed assets, and leases	511,454	477,282	466,902	481,227	480,149	7.16	23.79	
Other real estate owned	4,476	13,620	11,188	11,085	13,624	-67.14	-73.34	
Investment in unconsolidated subsidiaries	0	0	0	0	0		-100.00	
Intangible and other assets	1,713,766	1,362,440	1,407,976	1,312,877	1,215,926	25.79	89.51	
Total assets	25,894,839	26,514,090	26,791,790	24,390,299	19,467,233	-2.34	52.92	
Quarterly average assets	26,992,304	26,404,534	26,815,628	24,253,885	19,571,273	2.23	57.26	
Average loans and leases (YTD)	14,290,902	14,379,619	14,273,111	14,365,725	12,769,634	-0.62	41.25	
Memoranda								
Loans held-for-sale	150,894	247,443	293,909	250,423	126,555	-39.02	218.10	
Loans not held-for-sale	14,943,520	13,750,898	13,578,435	14,320,857	13,147,642	8.67	45.47	
Real estate loans secured by 1–4 family	4,615,295	4,240,120	4,153,495	4,213,953	3,931,485	8.85	44.51	
Commercial real estate loans	4,811,909	4,551,627	4,505,114	4,576,421	4,415,880	5.72	40.39	
Construction and land development	1,106,433	1,108,244	1,026,712	1,070,947	960,791	-0.16	33.37	
Multifamily	523,036	420,851	441,781	392,197	389,008	24.28	48.70	
Nonfarm nonresidential	3,182,440	3,022,532	3,036,621	3,113,277	3,066,081	5.29	41.69	
Real estate loans secured by farmland	614,041	606,233	599,014	621,618	609,553	1.29	27.92	
Total investment securities	8,144,281	8,139,611	8,624,281	6,222,399	3,821,247	0.06	86.76	
U.S. Treasury securities	249,138	99,826	99,545	205,201	249,822	149.57	-50.01	
US agency securities (excluding mortgage-backed securities)	1,608,067	1,290,507	1,280,909	1,569,645	1,160,877	24.61	-15.72	
Municipal securities	1,230,216	1,245,898	1,290,680	1,192,763	1,093,172	-1.26	1.32	
Mortgage-backed securities	5,056,511	5,503,013	5,952,748	3,254,495	1,317,061	-8.11	584.48	
Asset-backed securities	0	0	0	0	0			
Other debt securities	148	147	148	145	146	0.68	-90.63	
Mutual funds and equity securities	201	220	251	150	169	-8.64	36.73	
Available-for-sale securities	8,144,080	8,139,391	8,624,030	6,222,249	3,821,247	0.06	86.75	
U.S. Treasury securities	249,138	99,826	99,545	205,201	249,822	149.57	-50.01	
US agency securities (excluding mortgage-backed securities)	1,608,067	1,290,507	1,280,909	1,569,645	1,160,877	24.61	-15.72	
Municipal securities	1,230,216	1,245,898	1,290,680	1,192,763	1,093,172	-1.26	1.32	
Mortgage-backed securities	5,056,511	5,503,013	5,952,748	3,254,495	1,317,061	-8.11	584.48	
Asset-backed securities	0	0	0	0	0			
Other debt securities	148	147	148	145	146	0.68	-90.63	
Mutual funds and equity securities	0	0	0	0	169		-100.00	
Held-to-maturity securities appreciation (depreciation)	-1,165,867	-4,137	-79,089	98,197	29,247			
Available-for-sale securities appreciation (depreciation)	0	0	0	0	0			
Structured notes, fair value								
Pledged securities	1,369,840	1,477,579	1,617,040	1,216,414	1,086,466	-7.29	33.02	

Liabilities and Changes in Capital

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
						1-Year	5-Year
Demand deposits	3,431,573	3,695,301	3,605,568	3,745,166	2,574,410	-7.14	53.57
NOW, ATS and transaction accounts	645,645	625,611	720,700	646,248	481,003	3.20	58.03
Time deposits less brokered deposits < \$250K	879,875	1,015,942	982,091	1,126,387	1,263,594	-13.39	-10.71
MMDA and other savings accounts	17,820,406	17,339,145	17,851,082	15,211,508	12,030,361	2.78	65.75
Other non-interest-bearing deposits	0	0	0	0	0	0	
Core deposits	22,777,499	22,675,999	23,159,441	20,729,309	16,349,368	0.45	58.40
Time deposits of \$250K or more	141,439	153,061	146,456	170,891	162,978	-7.59	18.90
Foreign deposits	0	0	0	0	0	0	
Federal funds purchased and repos	170,548	278,266	238,683	278,629	149,213	-38.71	63.79
Secured federal funds purchased	0	0	0	0	0	0	
Commercial paper	0	0	0	0	0	0	
Other borrowings w/remaining maturity of 1 year or less	308,850	18,375	11,716	24,545	47,568	1580.82	838.90
Other borrowings w/remaining maturity over 1 year	267,096	307,108	297,482	308,717	262,038	-13.03	-9.62
Brokered deposits < \$250K	0	0	0	0	0	0	-100.00
Noncore funding	887,933	756,810	694,337	782,782	621,797	17.33	50.34
Trading liabilities	108,002	10,101	12,260	173	0	969.22	
Subordinated notes and debentures + trust preferred securities	150,000	150,000	150,000	150,000	120,000	0.00	-38.97
Other liabilities	295,918	415,989	298,160	414,126	219,599	-28.86	93.89
Total liabilities	24,219,352	24,008,899	24,314,198	22,076,390	17,310,764	0.88	57.59
Equity Capital							
Perpetual preferred stock (including surplus)	0	64,595	64,595	64,595	64,595	-100.00	
Common stock	15	16	16	16	15	-6.25	0.00
Common surplus	166,241	218,496	218,375	220,645	221,999	-23.92	74.55
Retained earnings	2,378,074	2,223,968	2,252,266	1,954,276	1,847,516	6.93	61.42
Accumulated other comprehensive income	-869,477	-2,539	-58,310	73,706	21,652		
Other equity capital components	0	0	0	0	0	0	
Total holding company equity capital	1,674,853	2,504,536	2,476,942	2,313,238	2,155,777	-33.13	7.12
Noncontrolling (minority) interest in subsidiaries	634	655	650	671	692	-3.21	-14.21
Total equity capital, including minority interest	1,675,487	2,505,191	2,477,592	2,313,909	2,156,469	-33.12	7.11
Total liabilities and capital	25,894,839	26,514,090	26,791,790	24,390,299	19,467,233	-2.34	52.92
Memoranda							
Non-interest-bearing deposits	3,431,573	3,695,301	3,605,568	3,745,166	2,574,410	-7.14	53.57
Interest-bearing deposits	19,487,365	19,133,759	19,700,329	17,155,034	13,937,936	1.85	58.39
Total deposits	22,918,938	22,829,060	23,305,897	20,900,200	16,512,346	0.39	57.65
Long-term debt that reprices within 1 year	74,778	58,911	65,016	55,629	47,568	26.93	127.32
Changes in Holding Company Equity Capital							
Equity capital, previous year-end as amended	2,476,942	2,313,238	2,313,238	2,155,777	2,096,395		
Accounting restatements	-2,349	0	0	3,605	0		
Net income	131,979	272,471	301,706	106,872	160,605		
Net sale of new perpetual preferred stock	-64,595	0	0	0	-60,405		
Net sale of new common stock	-53,759	-2,150	-2,271	-1,355	-86,936		
Sale of treasury stock	0	0	0	0	0		
Less: Purchase of treasury stock	0	0	0	0	0		
Changes incident to business combinations	0	0	0	0	0		
Less: Dividends declared	2,198	2,778	3,714	3,714	6,556		
Change in other comprehensive income	-811,167	-76,245	-132,017	52,053	50,766		
Changes in debit to ESOP liability	0	0	0	0	0		
Other adjustments to equity capital	0	0	0	0	1,908		
Holding company equity capital, ending balance	1,674,853	2,504,536	2,476,942	2,313,238	2,155,777		

Derivative Instruments

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Notional Amount					
Derivative contracts	4,234,616	5,546,829	5,054,278	5,622,920	3,312,658
Interest rate contracts	4,234,616	5,546,829	5,054,278	5,622,920	3,312,658
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivatives Position					
Futures and forwards	442,315	1,374,000	1,119,000	1,431,000	260,000
Written options	88,605	431,262	288,358	492,362	174,046
Exchange-traded	0	0	0	0	0
Over-the-counter	88,605	431,262	288,358	492,362	174,046
Purchased options	354,950	50,000	0	100,000	0
Exchange-traded	350,000	50,000	0	100,000	0
Over-the-counter	4,950	0	0	0	0
Swaps	3,348,746	3,691,567	3,646,920	3,599,558	2,878,612
Held for trading	2,153,227	1,991,239	1,974,639	1,835,531	1,024,230
Interest rate contracts	2,153,227	1,991,239	1,974,639	1,835,531	1,024,230
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Non-traded	2,081,389	3,555,590	3,079,639	3,787,389	2,288,428
Interest rate contracts	2,081,389	3,555,590	3,079,639	3,787,389	2,288,428
Foreign exchange contracts	0	0	0	0	0
Equity, commodity, and other contracts	0	0	0	0	0
Derivative contracts (excluding futures and FX 14 days or less)	4,146,011	4,895,567	4,565,921	4,900,560	3,138,612
One year or less	2,668,086	3,810,226	3,423,299	3,772,856	2,529,260
Over 1 year to 5 years	206,321	68,081	69,968	158,720	52,525
Over 5 years	1,271,604	1,017,260	1,072,654	968,984	556,827
Gross negative fair value (absolute value)	116,472	30,634	26,873	23,236	12,367
Gross positive fair value	31,053	54,630	47,795	86,234	24,247
Held for trading	13,573	36,722	33,518	65,837	20,031
Non-traded	17,480	17,908	14,277	20,397	4,216
Current credit exposure on risk-based capital derivative contracts	22,651	37,076	33,810	66,659	20,874
Credit losses on derivative contracts	0	0	0	0	0
Past Due Derivative Instruments Fair Value					
30-89 days past due	0	0	0	0	0
90+ days past due	0	0	0	0	0

Derivatives Analysis

	09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
	Percent of Notional Amount														
Interest rate contracts	100	93.95	75	100	94.10	76	100	94.17	75	100	94.10	77	100	93.44	80
Foreign exchange contracts	0	3.10	25	0	3.22	25	0	3.47	25	0	3.49	25	0	3.20	22
Equity, commodity, and other contracts	0	1.15	35	0	1.21	34	0	1.14	34	0	1.17	32	0	1.64	31
Futures and forwards	10.45	9.12	65	24.77	12.59	76	22.14	11.16	79	25.45	14.05	73	7.85	13.49	53
Written options	2.09	5.29	49	7.77	7.18	65	5.71	6.28	61	8.76	8.18	64	5.25	5.91	57
Exchange-traded	0	0.14	42	0	0.11	42	0	0.12	42	0	0.14	40	0	0.15	42
Over-the-counter	2.09	4.93	51	7.77	6.91	67	5.71	5.96	62	8.76	7.73	66	5.25	5.10	61
Purchased options	8.38	4.14	76	0.90	3.41	49	0	3.27	20	1.78	3.42	56	0	4.42	18
Exchange-traded	8.27	0.14	98	0.90	0.12	89	0	0.12	41	1.78	0.15	92	0	0.28	39
Over-the-counter	0.12	3.58	45	0	3.01	20	0	2.87	21	0	2.86	21	0	3.35	18
Swaps	79.08	77.96	40	66.55	71.71	35	72.16	74.26	35	64.02	68.76	37	86.90	69.75	60
Held for trading	50.85	38.03	54	35.90	40.70	48	39.07	40.42	50	32.64	43.53	42	30.92	44.16	43
Interest rate contracts	50.85	31.70	59	35.90	34.66	52	39.07	34.15	54	32.64	36.62	47	30.92	37.24	46
Foreign exchange contracts	0	1.66	34	0	1.55	33	0	1.68	33	0	1.60	32	0	1.60	30
Equity, commodity, and other contracts	0	0.57	40	0	0.61	40	0	0.60	39	0	0.68	38	0	0.83	36
Non-traded	49.15	61.97	45	64.10	59.30	51	60.93	59.58	50	67.36	56.47	57	69.08	55.84	56
Interest rate contracts	49.15	57.96	49	64.10	56.22	54	60.93	56.71	53	67.36	53.82	60	69.08	52.22	62
Foreign exchange contracts	0	0.39	33	0	0.36	33	0	0.40	33	0	0.46	34	0	0.34	33
Equity, commodity, and other contracts	0	0.10	38	0	0.11	38	0	0.09	38	0	0.10	37	0	0.13	38
Derivative contracts (excluding futures and forex 14 days or less)	97.91	93.16	45	88.26	91.91	29	90.34	92.53	29	87.15	91.48	28	94.75	93.86	41
One year or less	63.01	37.29	72	68.69	27.90	87	67.73	27.56	85	67.10	32.05	83	76.35	32.17	85
Over 1 year to 5 years	4.87	22.61	19	1.23	29.78	12	1.38	27.01	13	2.82	27.06	12	1.59	30.45	12
Over 5 years	30.03	26.09	58	18.34	29.19	39	21.22	29.89	41	17.23	29.56	39	16.81	28.09	39
Gross negative fair value (absolute value)	2.75	2.48	59	0.55	1.18	30	0.53	0.98	30	0.41	1.55	24	0.37	0.83	36
Gross positive fair value	0.73	2.55	15	0.98	1.59	22	0.95	1.34	28	1.53	2.23	32	0.73	1.19	31
Percent of Tier 1 Capital															
Gross negative fair value, absolute value (X)	0.06	0.10	55	0.01	0.05	46	0.01	0.04	45	0.01	0.07	30	0.01	0.06	38
Gross positive fair value (X)	0.01	0.10	26	0.03	0.06	47	0.02	0.05	48	0.05	0.09	46	0.02	0.07	36
Held for trading (X)	0.01	0.06	52	0.02	0.05	54	0.02	0.04	58	0.04	0.07	51	0.01	0.06	46
Non-traded (X)	0.01	0.02	48	0.01	0.01	53	0.01	0.01	56	0.01	0.02	57	0	0.01	50
Current credit exposure (X)	0.01	0.06	31	0.02	0.05	44	0.02	0.04	44	0.04	0.06	46	0.01	0.05	39
Credit losses on derivative contracts	0	0	50	0	0	46	0	0	46	0	0	43	0	0	45
Past Due Derivative Instruments Fair Value															
30-89 days past due	0	0	47	0	0	48	0	0	47	0	0	46	0	0	47
90+ days past due	0	0	48	0	0	47	0	0	47	0	0	47	0	0	48
Other Ratios															
Current credit exposure / Risk-weighted assets	0.12	0.70	31	0.23	0.59	44	0.21	0.46	44	0.41	0.85	42	0.14	0.73	37

Past Due and Nonaccrual Loans and Leases

			09/30/2022			09/30/2021			12/31/2021			12/31/2020			12/31/2019		
			BHC	Peer # 1	Pct												
30+ Days Past Due and Nonaccrual Loans and Leases as a Percent of Loan Type																	
Real estate	30–89 days past due		0.32	0.23	72	0.33	0.25	70	0.48	0.26	82	0.54	0.39	72	0.72	0.38	84
	90+ days past due		0	0.11	42	0.01	0.12	42	0.03	0.12	61	0.01	0.16	46	0.01	0.16	40
	Nonaccrual.....		0.63	0.41	77	0.74	0.60	69	0.65	0.52	70	1.17	0.76	82	0.87	0.46	83
Commercial and industrial	30–89 days past due		0.73	0.29	86	0.36	0.24	74	0.37	0.24	73	0.26	0.23	66	0.76	0.31	87
	90+ days past due		0	0.06	34	0	0.02	50	0	0.04	42	0	0.03	45	0.01	0.05	41
	Nonaccrual.....		0.53	0.47	63	0.60	0.65	55	0.53	0.57	56	0.48	0.75	41	0.66	0.83	49
Individuals	30–89 days past due		1.08	0.83	75	0.84	0.60	73	1.11	0.63	77	0.96	0.83	65	0.94	0.83	54
	90+ days past due		0	0.10	43	0	0.08	42	0	0.09	40	0.07	0.14	52	0.07	0.17	52
	Nonaccrual.....		0.70	0.17	88	0.53	0.17	88	0.58	0.17	88	0.52	0.28	80	0.45	0.17	85
Depository institution loans	30–89 days past due			0			0.03			0.01			0			0	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0			0			0			0			0	
Agricultural	30–89 days past due		0.39	0.09	85	0.26	0.11	76	0.25	0.07	84	0.71	0.17	87	0.56	0.24	78
	90+ days past due		0	0	44	0	0	45	0	0	42	0	0	44	0	0	42
	Nonaccrual.....		0.21	0.27	67	1.26	0.51	82	0.20	0.70	68	1.90	0.49	87	3.13	0.67	90
Foreign governments	30–89 days past due			0			0			0.50			0			0.07	
	90+ days past due			0			0			0			0			0	
	Nonaccrual.....			0.14			0.17			0.15			0.09			0.03	
Other loans and leases	30–89 days past due		0.48	0.13	88	0.40	0.11	89	0.01	0.12	44	0.02	0.18	43	0.11	0.20	53
	90+ days past due		0	0.01	33	0	0.01	33	0	0.01	34	0	0.01	33	0	0.01	30
	Nonaccrual.....		0.01	0.06	56	0.10	0.13	66	0.10	0.09	71	0.02	0.15	45	0.09	0.13	60

Note: 30–89 Days past due amounts and ratios are confidential prior to March 2001.

Regulatory Capital Components and Ratios

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019										
Common Equity Tier 1 Capital															
Common stock plus related surplus	166,256	218,512	218,390	220,661	222,014										
Retained earnings	2,378,074	2,223,968	2,252,266	1,954,276	1,847,516										
Accumulated other comprehensive income (AOCI)	-869,477	-2,539	-58,310	73,706	21,652										
Common equity tier 1 minority interest	167	167	167	167	167										
Common equity tier 1 capital before adjustments/deductions	1,675,020	2,440,108	2,412,513	2,248,810	2,091,349										
Common Equity Tier 1 Capital: Adjustments/Deductions															
Less: Goodwill, intangible assets, and deferred tax assets	447,961	464,502	449,023	469,856	478,233										
Accumulated other comprehensive income-related adjustments	-869,477	-2,539	-58,310	73,706	21,652										
Other deductions from common equity tier 1 capital	0	0	0	0	0										
Subtotal:	2,096,536	1,978,145	2,021,800	1,705,248	1,591,464										
Adjustments and deductions for common equity tier 1 capital	0	0	0	0	178,686										
Common equity tier 1 capital	2,096,536	1,978,145	2,021,800	1,705,248	1,412,778										
Additional Tier 1 Capital															
Additional tier 1 capital instruments and related surplus	0	64,594	64,594	64,594	64,594										
Non-qualifying capital instruments	0	0	0	0	0										
Tier 1 minority interest not included in common equity tier 1 capital	357	367	364	375	385										
Additional tier 1 capital before deductions	357	64,961	64,958	64,969	64,979										
Less: Additional tier 1 capital deductions	0	0	0	0	0										
Additional tier 1 capital	357	64,961	64,958	64,969	64,979										
Tier 1 Capital	2,096,893	2,043,106	2,086,758	1,770,217	1,477,757										
Tier 2 Capital															
Tier 2 capital instruments and related surplus	150,000	150,000	150,000	150,000	120,000										
Non-qualifying capital instruments	0	0	0	0	0										
Total capital minority interest not included in tier 1 capital	0	0	0	0	0										
Allowance for loan and lease losses in tier 2 capital	190,497	201,548	192,120	201,614	161,837										
Exited advanced approach eligible credit reserves															
Unrealized gains on AFS preferred stock classified as equity					0										
Tier 2 capital before deductions	340,497	351,548	342,120	351,614	281,837										
Exited advanced approach tier 2 capital before deductions															
Less: Tier 2 capital deductions	0	0	0	0	0										
Tier 2 capital	340,497	351,548	342,120	351,614	281,837										
Exited advanced approach tier 2 capital															
Total capital	2,437,390	2,394,654	2,428,878	2,121,831	1,759,594										
Exited advanced approach total capital															
Total Assets for Capital Ratios															
Average total consolidated assets, adjusted	26,992,304	26,404,534	26,815,628	24,253,885	19,571,273										
Less: Deductions from common equity tier 1 capital	447,961	464,502	449,023	469,856	656,919										
Less: Other deductions	0	0	0	0	0										
Total assets for leverage ratio	26,544,343	25,940,032	26,366,605	23,784,029	18,914,354										
Total risk-weighted assets	18,573,808	16,269,474	16,457,542	16,064,061	14,563,512										
Exited advanced approach total RWA															
Capital Ratios	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct	BHC	Peer # 1	Pct
Common equity tier 1 capital, column A	11.29	11.77	48	12.16	12.59	48	12.28	12.37	54	10.62	12.35	27	9.70	12.11	14
Common equity tier 1 capital, column B	0	0.26	46	0	0.29	46	0	0.29	46	0	0.30	46	0	0.29	46
Tier 1 capital, column A	11.29	12.48	37	12.56	13.31	43	12.68	13.11	48	11.02	13.08	18	10.15	12.78	10
Tier 1 capital, column B	0	0.31	46	0	0.33	46	0	0.34	46	0	0.34	46	0	0.34	46
Total capital, column A	13.12	14.27	34	14.72	15.21	49	14.76	14.91	58	13.21	15.23	14	12.08	14.36	9
Total capital, column B	0	0.34	46	0	0.36	46	0	0.37	46	0	0.39	46	0	0.38	46
Tier 1 leverage	7.90	9.22	17	7.88	9.07	19	7.91	8.98	22	7.44	9.13	6	7.81	9.76	7
Supplementary leverage ratio, advanced approaches HCs		6.74		6.90			6.71			8.72			7.41		

Foreign Activities

Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
Foreign Activities					
Total foreign loans and leases	0	0	0	0	0
Real estate loans.....	0	0	0	0	0
Commercial and industrial loans	0	0	0	0	0
Loans to depository institutions and other banks acceptances	0	0	0	0	0
Loans to foreign governments and institutions	0	0	0	0	0
Loans to individuals	0	0	0	0	0
Agricultural loans.....	0	0	0	0	0
Other foreign loans.....	0	0	0	0	0
Lease financing receivables.....	0	0	0	0	0
Debt securities	0	0	0	0	0
Interest-bearing bank balances	0	0	0	0	0
Total selected foreign assets	0	0	0	0	0
Total foreign deposits	0	0	0	0	0
Interest-bearing deposits	0	0	0	0	0
Non-interest-bearing deposits.....	0	0	0	0	0
Analysis Ratios					
Yield: Foreign loans	0.84	0.63	0.66	0.87	1.25
Cost: Interest-bearing deposits.....	0.52	0.12	0.14	0.42	1.19
Net Losses as a Percent of Foreign Loans by Type					
Real estate loans	0.26	0.18	0.20	5.18	27.03
Commercial and industrial loans	0.13	0.86	0.79	0.64	0.29
Foreign governments and institutions	0.05	0	0	0	0
Growth Rates					
Net loans and leases.....	20.31	-0.16	6.83	-2.40	22.48
Total selected assets.....	21.10	3.36	9.48	2.04	12.40
Deposits	-2.72	10.74	0.73	3.46	10.36

Servicing, Securitization and Asset Sale Activities—Part 1

Activity	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Securitization activities.....		2,356,605	2,429,394	2,413,088	2,495,050	2,367,016	-3.00	2.81
1–4 family residential loans		2,356,605	2,429,394	2,413,088	2,495,050	2,367,016	-3.00	2.81
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Retained credit exposure.....		0	0	0	0	0		
1–4 family residential loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0		
Seller's interest carried as securities and loans		0	0	0	0	0		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Commercial and industrial loans		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Activity as a Percent of Total Assets		09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019		
Securitization activities.....		9.10	9.16	9.01	10.23	12.16		
1–4 family residential loans		9.10	9.16	9.01	10.23	12.16		
Home equity lines		0	0	0	0	0		
Credit card receivables.....		0	0	0	0	0		
Auto loans.....		0	0	0	0	0		
Commercial and Industrial loans		0	0	0	0	0		
All other loans and leases.....		0	0	0	0	0		
Asset-backed commercial paper conduits.....		0	0	0	0	0		
Credit exposure from credit enhancements provided to conduit structures		0	0	0	0	0		
Liquidity commitments provided to conduit structures		0	0	0	0	0		
Percent of Total Managed Assets (On balance-sheet loans and securitized loans)		37.27	38.24	37.86	36.97	37.41		
1–4 family residential loans		2.68	2.35	2.46	2.34	2.85		
Home equity lines		1.04	0.95	1.04	0.91	1.03		
Credit card receivables.....		8.33	8.98	8.87	8.75	9.28		
Auto loans and other consumer loans.....		16.71	14.98	15.34	17.56	14.19		
Commercial and industrial loans		33.97	34.49	34.43	33.47	35.23		
All other loans and leases.....								

Servicing, Securitization and Asset Sale Activities—Part 2

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019			
						Percent Change		
	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	1-Year	5-Year
Percent of Total Securitization Activities by Type								
Retained credit exposure.....		0	0	0	0	0	0	0
1–4 family residential loans.....		0	0	0	0	0	0	0
Home equity lines.....								
Credit card receivables.....								
Auto loans.....								
Commercial and industrial loans.....								
All other loans and leases.....								
Unused commitments to provide liquidity (servicer advance).....		0	0	0	0	0	0	0
Seller's interest carried as securities and loans		0	0	0	0	0	0	0
Home equity lines.....								
Credit card receivables.....								
Commercial and industrial loans								
Percent of Tier 1 Capital								
Total retained credit exposure.....		0	0	0	0	0	0	0
Total retained credit exposure and asset sale credit exposure		0.08	0.12	0.08	0.09	0.19	0.16	
30–89 Days Past Due Securitized Assets								
1–4 family residential loans		65,375	48,639	52,370	32,427	75,900	34.41	5.54
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total 30–89 days past due securitized assets.....		65,375	48,639	52,370	32,427	75,900	34.41	5.54
90+ Days Past Due Securitized Assets								
1–4 family residential loans		33,401	70,166	47,317	73,501	24,519	-52.40	32.72
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total 90+ days past due securitized assets		33,401	70,166	47,317	73,501	24,519	-52.40	32.72
Total past due securitized assets.....		98,776	118,805	99,687	105,928	100,419	-16.86	13.39
Net Losses on Securitized Assets								
1–4 family residential loans		0	0	0	0	0	0	0
Home equity lines.....		0	0	0	0	0	0	0
Credit card receivables.....		0	0	0	0	0	0	0
Auto loans		0	0	0	0	0	0	0
Commercial and industrial loans		0	0	0	0	0	0	0
All other loans and leases.....		0	0	0	0	0	0	0
Total net losses on securitized assets.....		0	0	0	0	0	0	0

Servicing, Securitization and Asset Sale Activities—Part 3

	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019
30–89 Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	2.77	2	2.17	1.30	3.21
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total 30–89 days past due securitized assets	2.77	2	2.17	1.30	3.21
90+ Days Past Due Securitized Assets Percent of Type					
1–4 family residential loans	1.42	2.89	1.96	2.95	1.04
Home equity lines					
Credit card receivables					
Auto loans and other consumer loans					
Commercial and industrial loans					
All other loans and leases					
Total 90+ days past due securitized assets	1.42	2.89	1.96	2.95	1.04
Total past due securitized assets percent of securitized assets	4.19	4.89	4.13	4.25	4.24
Net Loss on Securitized Assets Percent of Type					
1–4 family residential loans	0	0	0	0	0
Home equity lines					
Credit card receivables					
Auto loans					
Commercial and industrial loans					
All other loans and leases					
Total net losses on securitized assets	0	0	0	0	0
30–89 Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	1.32	1.06	1.15	0.74	1.88
Home equity lines	0.85	0.56	1.06	0.63	0.91
Credit card receivables	1.57	1.19	1.38	1.11	1.45
Commercial and industrial loans	0.73	0.36	0.37	0.26	0.76
All other loans and leases	0.34	0.36	0.55	0.70	0.58
Total managed loans past due 30–89 days	0.80	0.64	0.77	0.64	1.11
90+ Days Past Due Managed Assets Percent of Type					
1–4 family residential loans	0.52	1.13	0.81	1.18	0.43
Home equity lines	0	0	0	0	0
Credit card receivables	0.03	0.05	0.01	0.77	0.71
Commercial and industrial loans	0	0	0	0	0.01
All other loans and leases	0	0	0	0	0
Total managed loans past due 90+ days	0.19	0.43	0.31	0.45	0.17
Total Past Due Managed Assets	0.99	1.07	1.08	1.08	1.28
Net Losses on Managed Assets Percent of Type					
1–4 family residential loans	-0.02	0.01	0.01	0.01	0.02
Home equity lines	0.03	0.08	0.06	0.02	0.07
Credit card receivables	3.89	2.56	2.47	3.86	4.20
Commercial and industrial loans	0.51	0.01	0.04	0.38	0.17
All other loans and leases	0.18	0.25	0.20	0.29	0.39
Net Losses on Managed Assets Percent of Total Managed Assets	0.19	0.14	0.13	0.23	0.25

Parent Company Income Statement

	Dollar Amount in Thousands	09/30/2022	09/30/2021	12/31/2021	12/31/2020	12/31/2019	Percent Change	
		1-Year	5-Year					
Operating Income								
Income from bank subsidiaries		124	124	124	124	124	124	0.00 0.00
Dividends		124	124	124	124	124	124	0.00 0.00
Interest		0	0	0	0	0	0	
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from nonbank subsidiaries		0	0	0	300	0	0	
Dividends		0	0	0	300	0	0	
Interest		0	0	0	0	0	0	
Management and service fees		0	0	0	0	0	0	
Other income		0	0	0	0	0	0	
Income from subsidiary holding companies		119,504	10,021	10,027	1,819	57,019	1092.54	999999.00
Dividends		119,500	10,000	10,000	1,800	57,000	1095.00	
Interest		4	21	27	19	19	-80.95	-55.56
Management and service fees		0	0	0	0	0		
Other income		0	0	0	0	0		
Total income from subsidiaries		119,628	10,145	10,151	2,243	57,143	1079.18	89845.86
Securities gains (losses)		0	0	0	0	0		
Other operating income		2,914	2	4,086	-184	1,500	145600.00	2074.63
Total operating income		122,542	10,147	14,237	2,059	58,643	1107.67	45795.88
Operating Expenses								
Personnel expenses		87	212	268	284	262	-58.96	-49.71
Interest expense		2,147	2,518	3,367	3,386	2,284	-14.73	-25.45
Other expenses		-11,141	-3,550	-3,624	6,119	6,101		
Provision for loan and lease losses		0	0	0	0	0		
Total operating expenses		-8,907	-820	11	9,789	8,647		
Income (loss) before taxes		131,449	10,967	14,226	-7,730	49,996	1098.59	
Applicable income taxes (credit)		3,669	315	689	-2,662	-1,712	1064.76	
Extraordinary items								
Income before undistributed income of subsidiaries		127,780	10,652	13,537	-5,068	51,708	1099.59	
Equity in undistributed income of subsidiaries		4,199	261,819	288,169	111,938	108,752	-98.40	-95.87
Bank subsidiaries		0	0	0	0	0		
Nonbank subsidiaries		0	0	0	-190	-197		
Subsidiary holding companies		4,199	261,819	288,169	112,128	108,949	-98.40	-95.87
Net income (loss)		131,979	272,471	301,706	106,870	160,460	-51.56	34.74
Memoranda								
Bank net income		124	124	124	124	124	0.00	0.00
Nonbank net income		0	0	0	110	-197		
Subsidiary holding companies' net income		123,699	271,819	298,169	113,928	165,949	-54.49	21.61

